

# Leadership Redmond

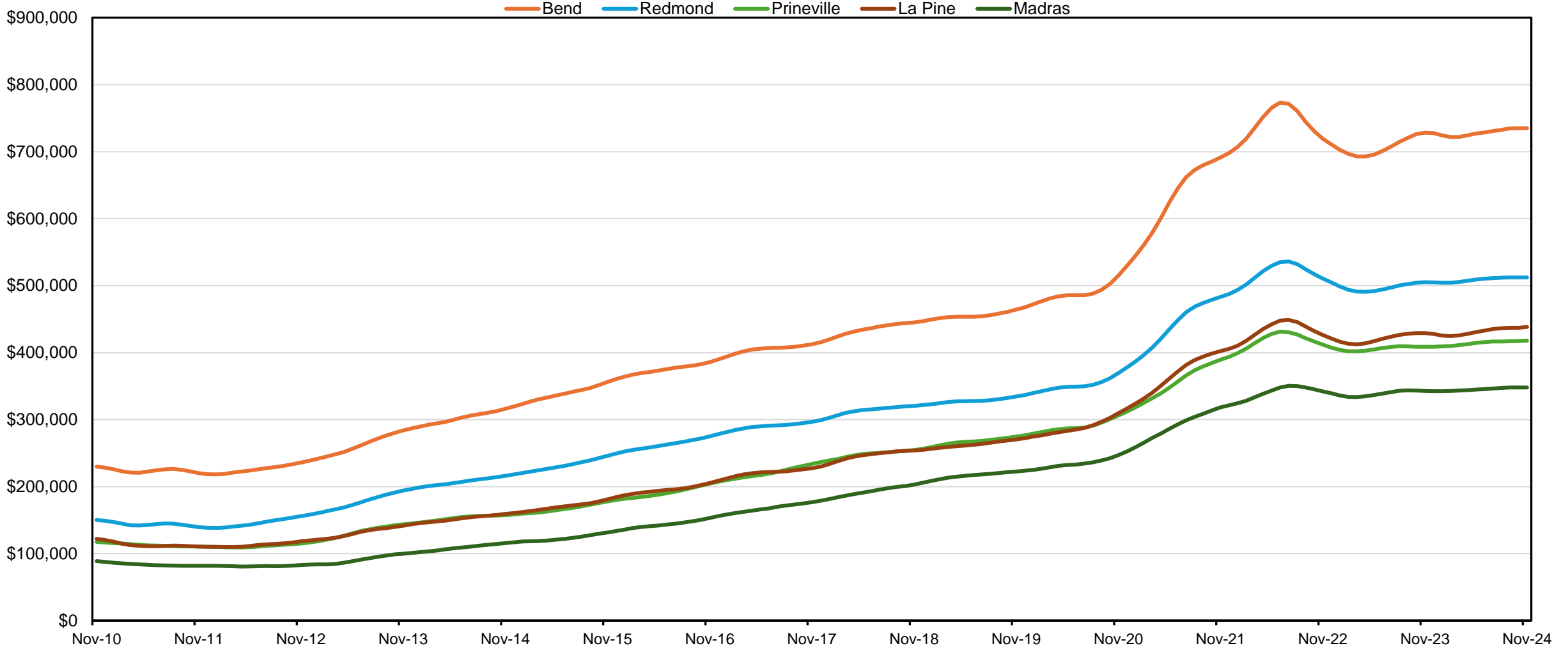
Andrew Grimoldby

# AGENDA

- Brief QualityInfo overview
- Housing, Income, and Age
- Job Recovery
- Demand for Workers
- Workforce Supply
- Projected Growth

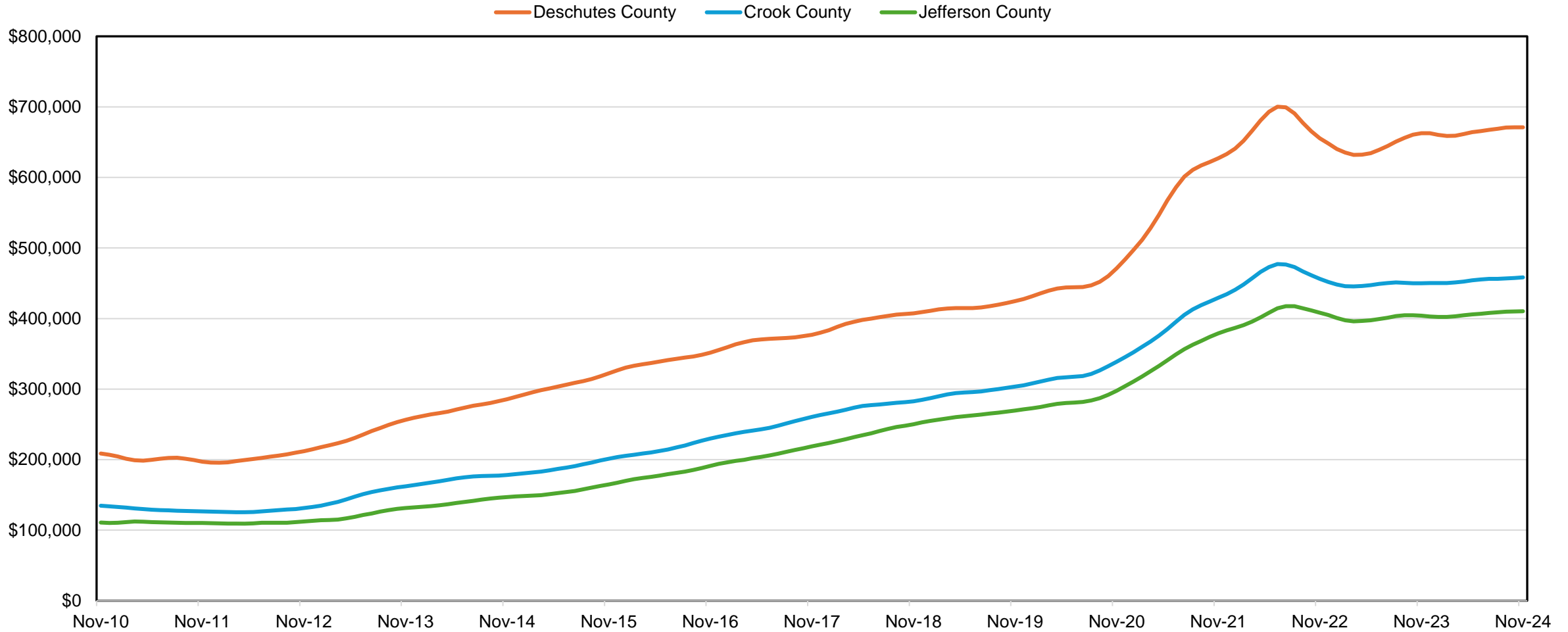
# HOUSING, INCOME, AND AGE

# CENTRAL OREGON CITY HOUSING PRICES



Source: Oregon Employment Department and Zillow Home Value Index

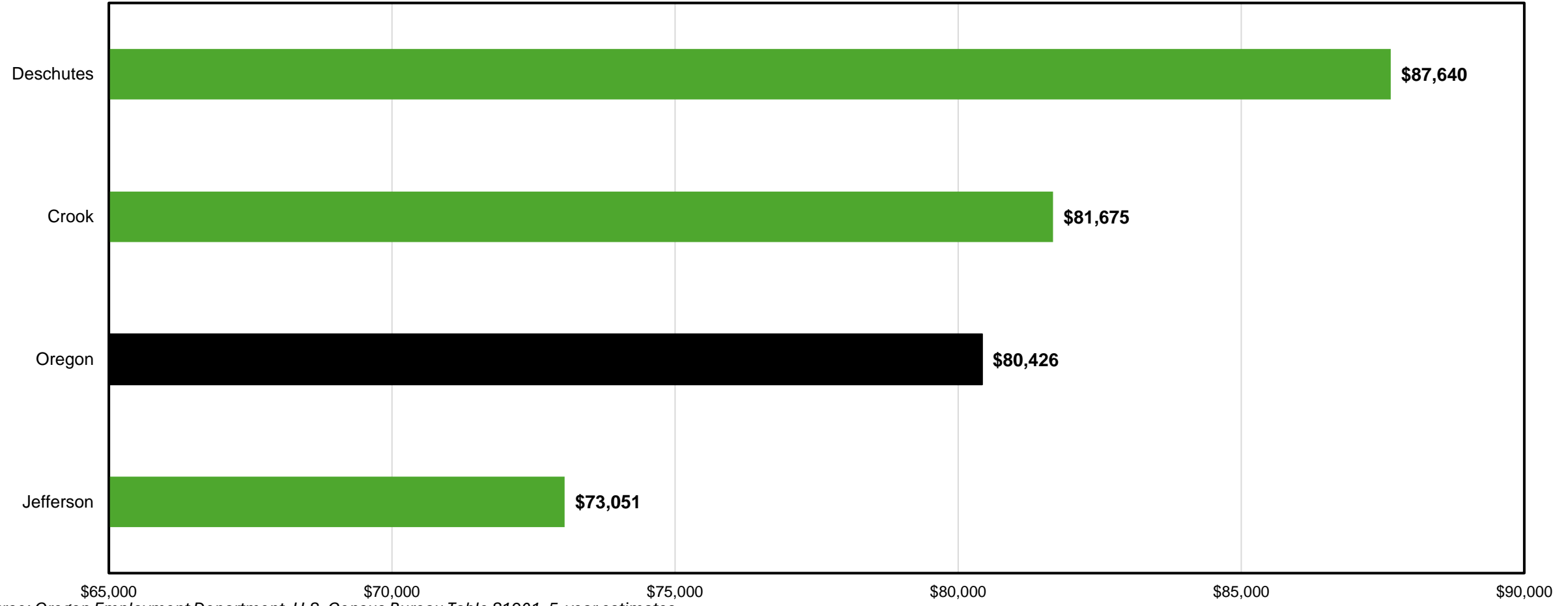
# CENTRAL OREGON COUNTY HOUSING PRICES



Source: Oregon Employment Department and Zillow Home Value Index

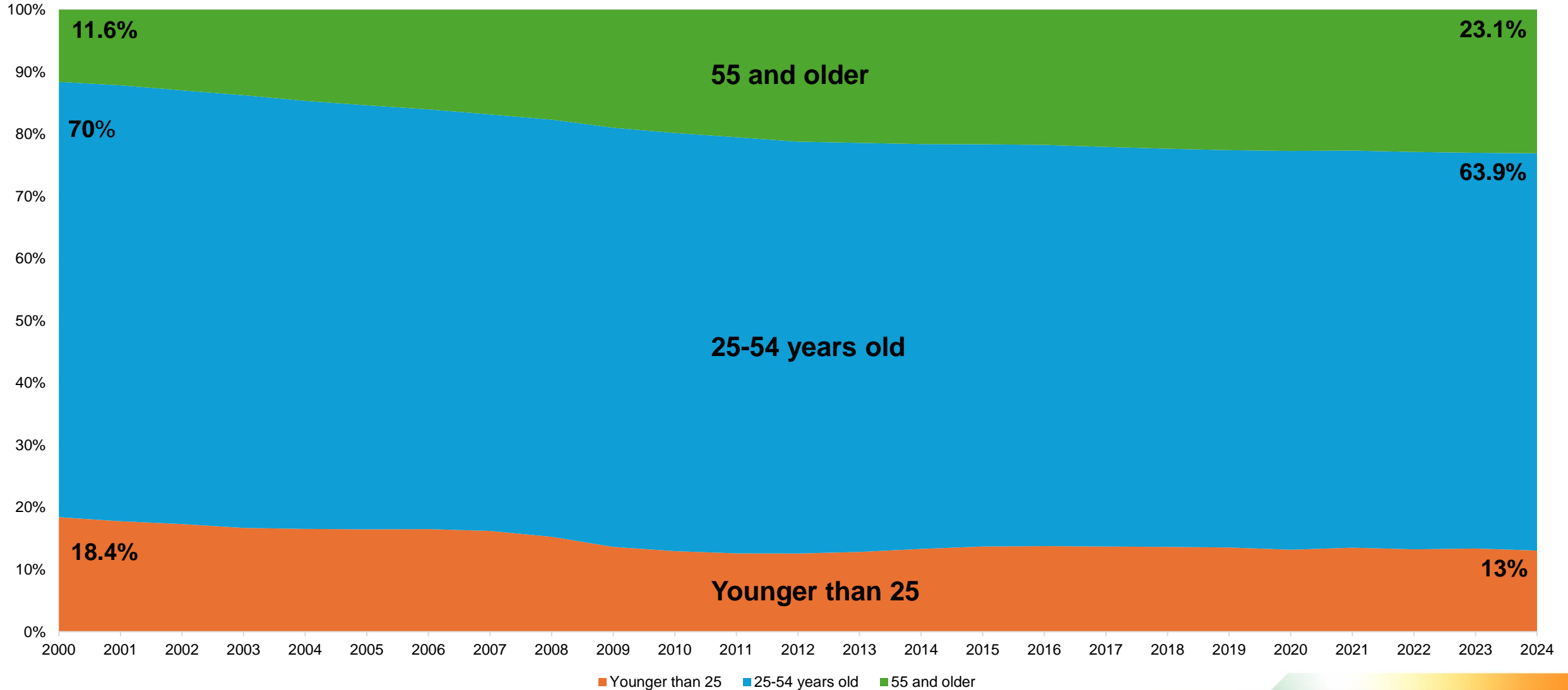
**MEDIAN HH INCOME IN DESCHUTES AND CROOK  
OUTPACE THE STATE**

Median Household Income (2019-2023)



Source: Oregon Employment Department, U.S. Census Bureau Table S1901, 5-year estimates

# EMPLOYMENT BY AGE IN CENTRAL OREGON

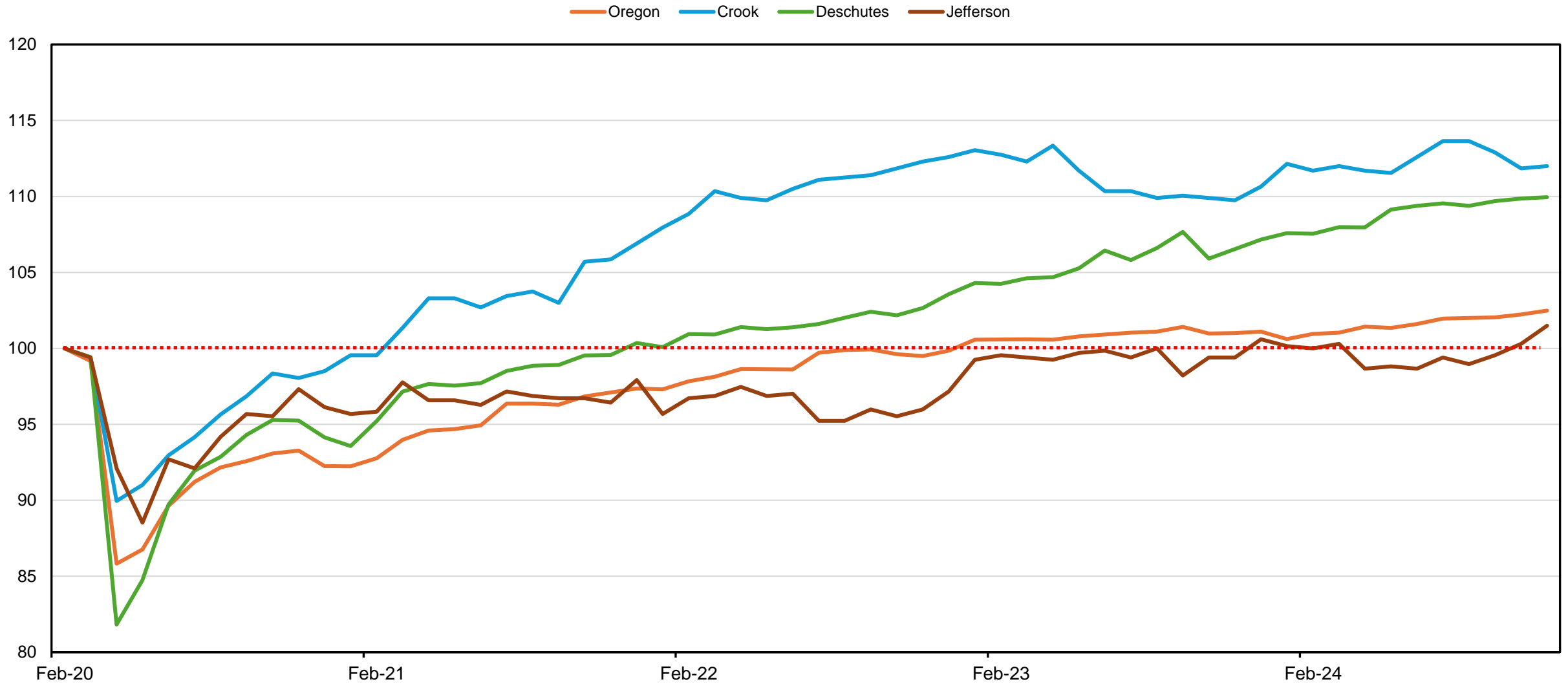


Source: Oregon Employment Department, U.S. Census Bureau Quarterly Workforce Indicators

# JOB RECOVERY



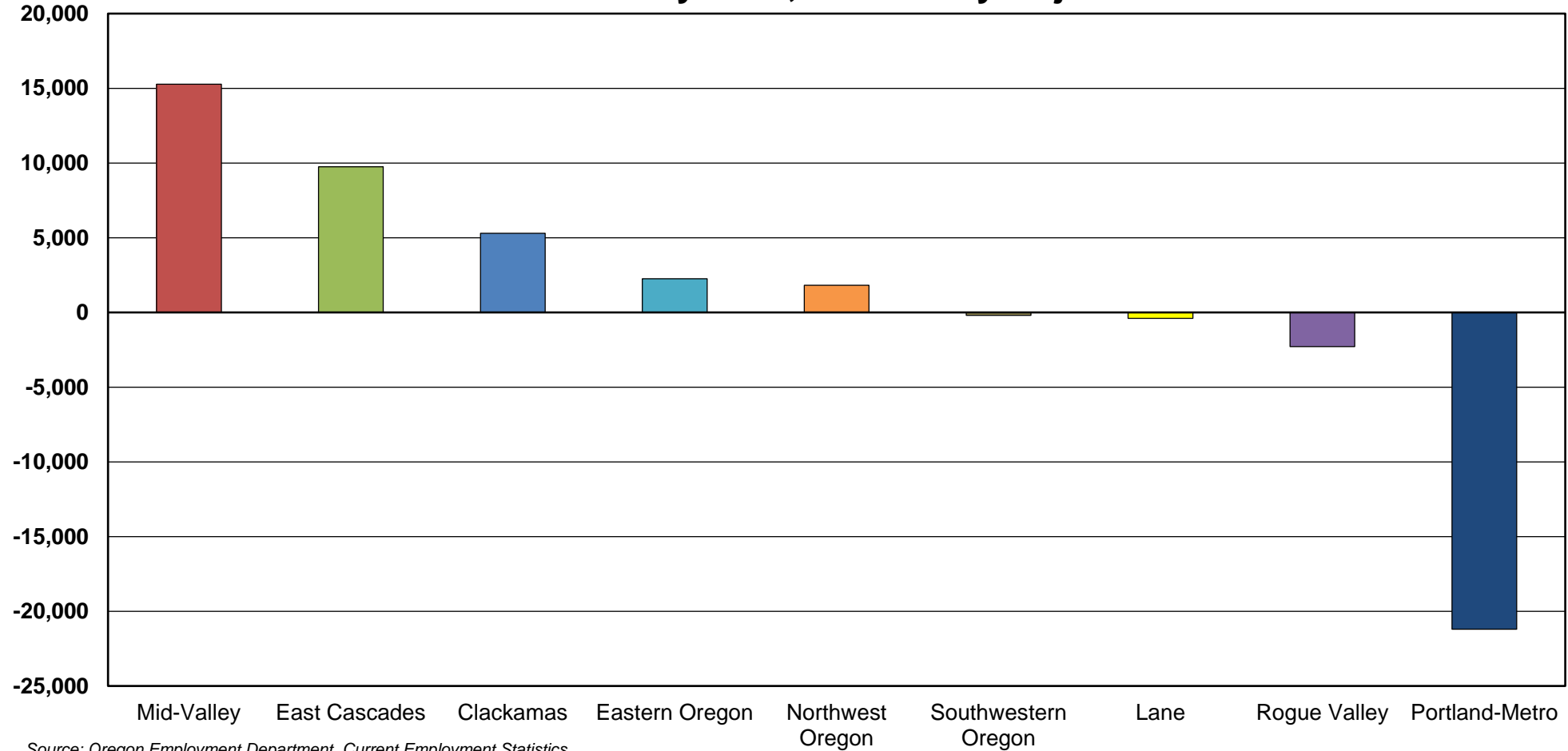
# EMPLOYMENT SINCE THE PANDEMIC



Source: Oregon Employment Department, Current Employment Statistics

# FIVE OF NINE WORKFORCE AREAS ARE IN A JOBS EXPANSION.

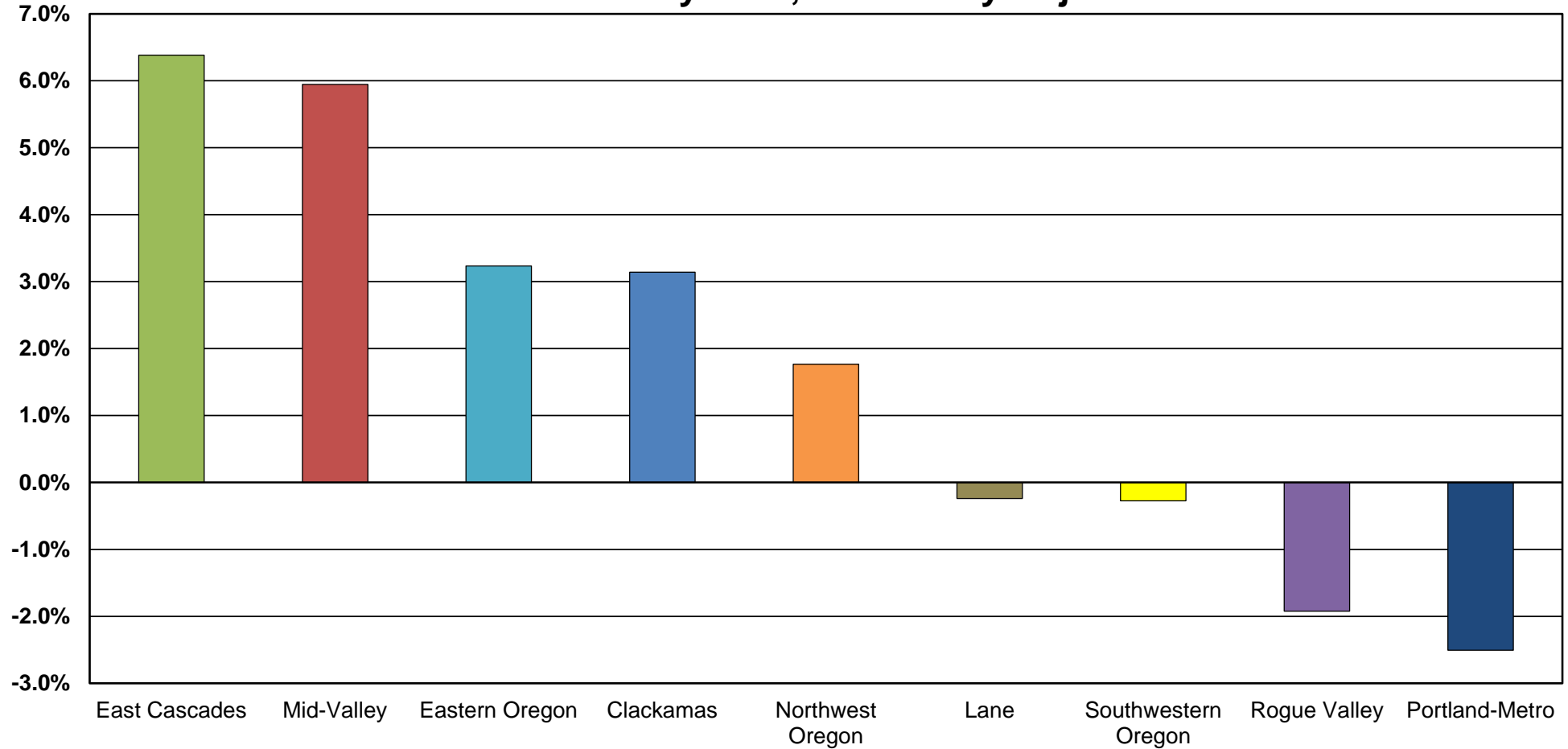
## Job Change by Local Workforce Area as of November 2024 Since February 2020, Seasonally Adjusted



Source: Oregon Employment Department, Current Employment Statistics

# FIVE OF NINE WORKFORCE AREAS HAVE MORE JOBS THAN BEFORE THE RECESSION.

## Job Change Rates by Local Workforce Area as of November 2024 Since February 2020, Seasonally Adjusted

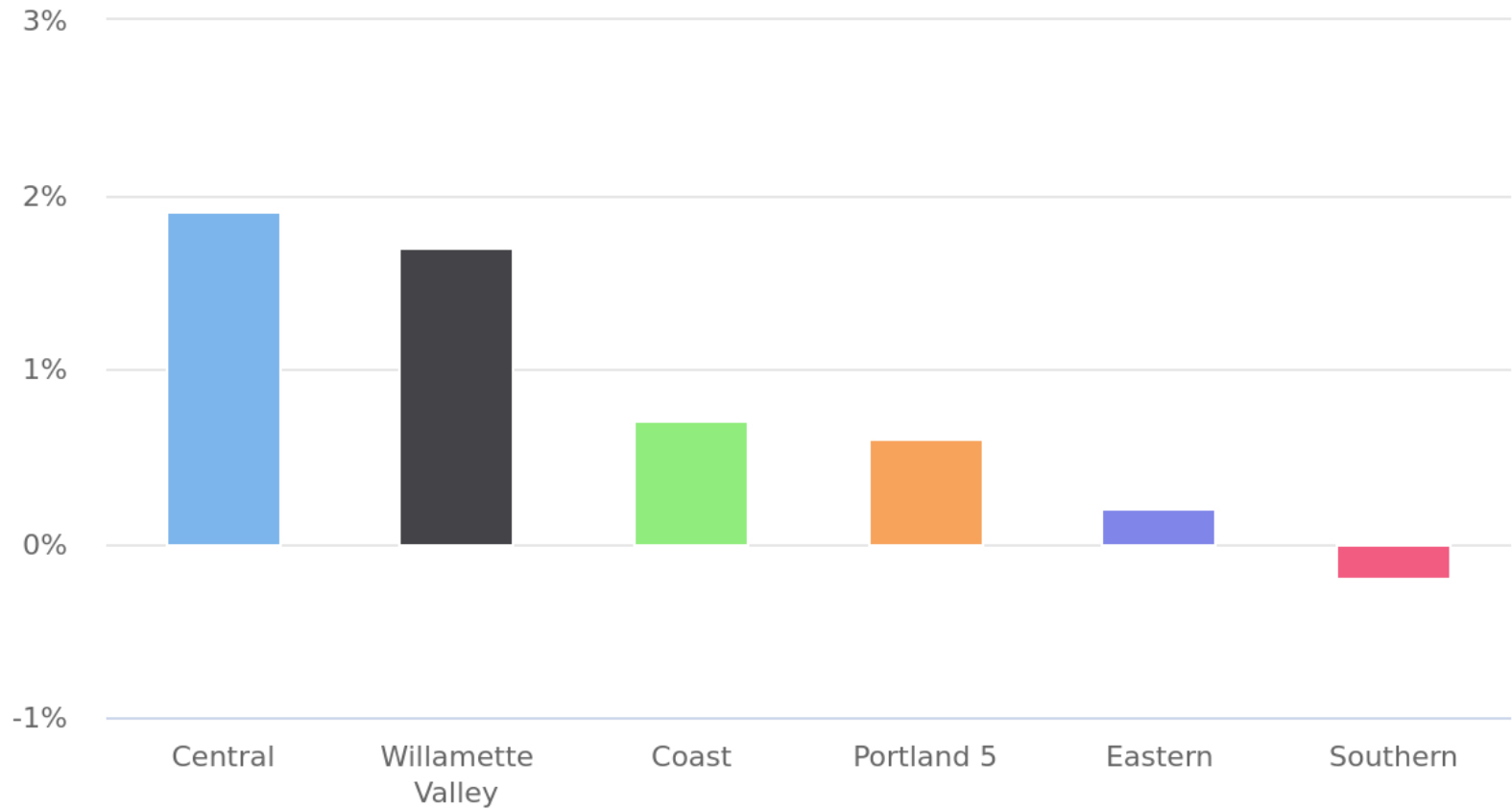


Source: Oregon Employment Department, Current Employment Statistics

# CENTRAL OREGON GREW AT THE FASTEST RATE OF ANY BROAD REGION OVER THE YEAR.

## Over-the-Year Employment Change by Region

November 2023 to November 2024, Seasonally Adjusted Nonfarm Employment



Oregon Employment Department, Current Employment Statistics

# DEMAND FOR WORKERS

# OREGON BUSINESSES REPORTED 61,000 VACANCIES IN SUMMER 2024.

## Oregon Job Vacancies, Summer 2024

<b>Vacancies</b>	<b>61,013</b>
Average Hourly Wage	\$25.55
Full-time Positions	79%
Permanent Positions	94%
Requiring Education Beyond High School	40%
Requiring Previous Experience	53%
Difficult to Fill	51%

Source: Oregon Employment Department

Oregon businesses reported 61,000 vacancies in summer 2024. Vacancies increased 6% from the spring and decreased 13% from summer 2023. Employers reported difficulty filling 51% of summer 2024 vacancies.

The average starting wage among this group of vacancies was around \$25.55 per hour, an inflation-adjusted increase of 4% from summer 2023, and a 2% decrease from spring 2024.

Characteristics of Oregon job vacancies were consistent with prior quarters. A typical job vacancy tends to be for a full-time, permanent position.

# BUSINESSES REPORTED HIRING IN VARIOUS INDUSTRIES.

## Oregon Job Vacancies by Industry, Summer 2024

<u>Industry</u>	<u>Vacancies</u>
<b>All Industries</b>	<b>61,013</b>
Health care and social assistance	25,397
Retail trade	7,038
Manufacturing	4,929
Wholesale trade	4,375
Leisure and hospitality	3,513
Construction	3,166
Management, administrative, and waste services	2,863
Professional, scientific, and technical services	2,756
Other services	2,435
Financial activities	2,280
Private educational services	1,155
Transportation, warehousing, and utilities	550
Natural resources and mining	403
Information	153

Source: Oregon Employment Department

Health care and social assistance represented 42% of all vacancies, with 25,400. Retail trade had 7,000 vacancies in summer. Manufacturing had 4,900 vacancies.

*Note: The Oregon Job Vacancy Survey includes only private-sector businesses with two or more employees.*

## Help Wanted Online Ads by County

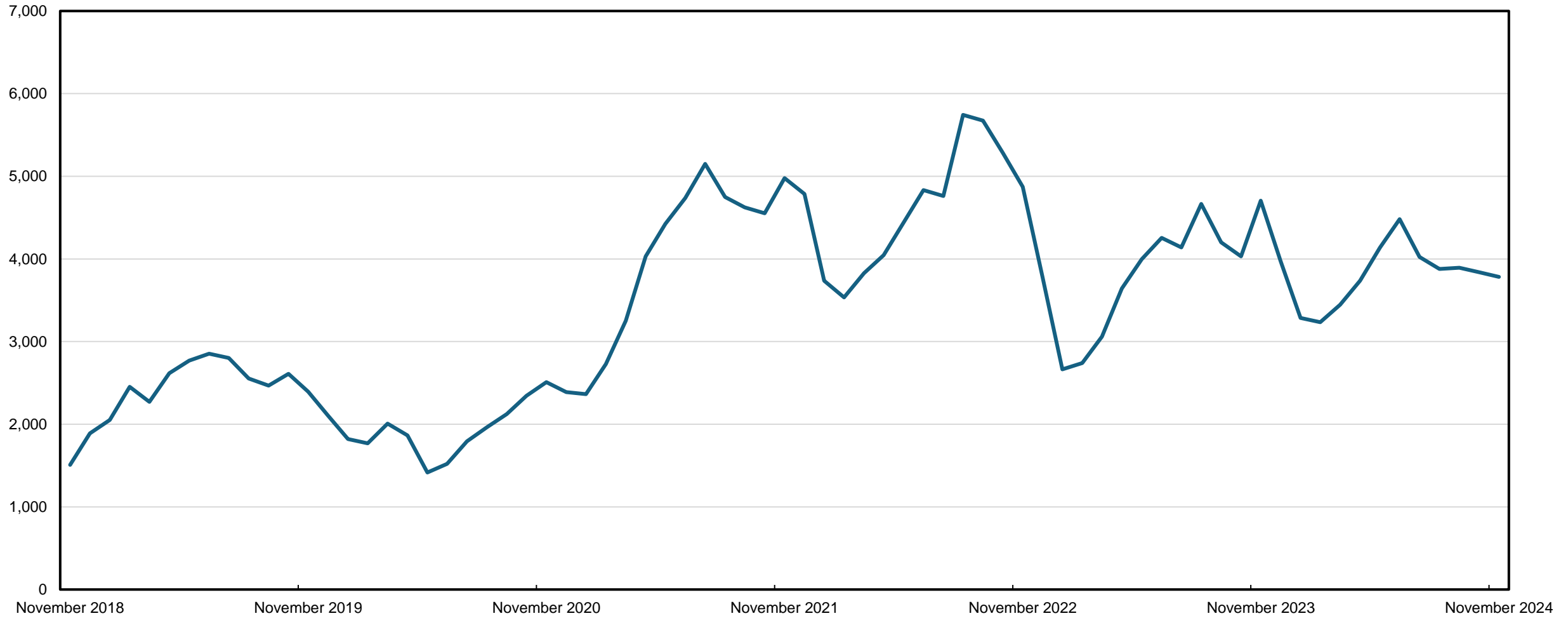
### November 2024, Not Seasonally Adjusted

Multnomah	23,878	Lincoln	985	Baker	261
Washington	16,494	Umatilla	809	Jefferson	208
Marion	10,380	Klamath	705	Crook	207
Clackamas	9,962	Coos	664	Morrow	205
Lane	7,285	Josephine	595	Curry	125
Deschutes	3,164	Columbia	585	Grant	121
Jackson	2,590	Clatsop	582	Harney	121
Linn	2,068	Malheur	476	Lake	109
Benton	2,058	Hood River	440	Wallowa	76
Yamhill	1,745	Tillamook	426	Sherman	37
Douglas	1,131	Wasco	333	Gilliam	34
Polk	1,119	Union	267	Wheeler	12

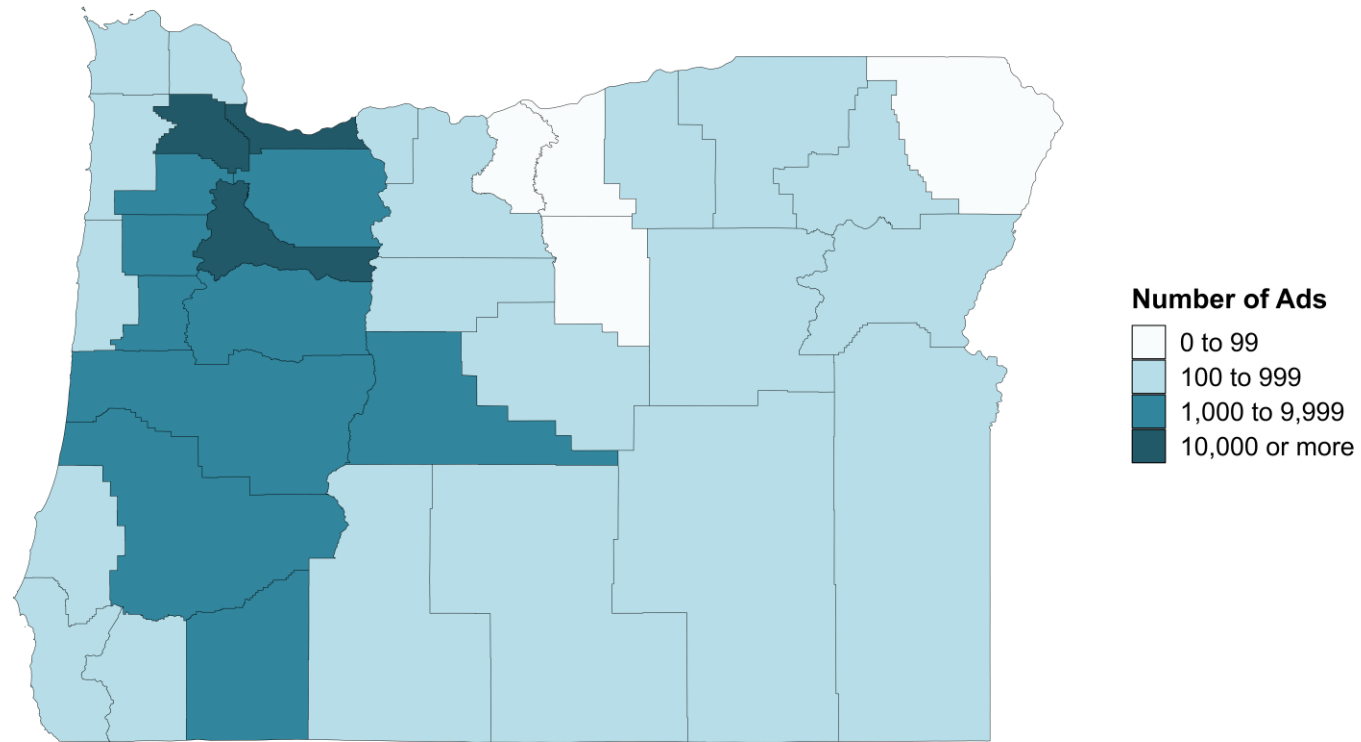
Source: The Conference Board Help Wanted OnLine® (HWOL)



# HELP WANTED ONLINE ADS CENTRAL OREGON



### Help Wanted Online Ads, November 2024 Not Seasonally Adjusted



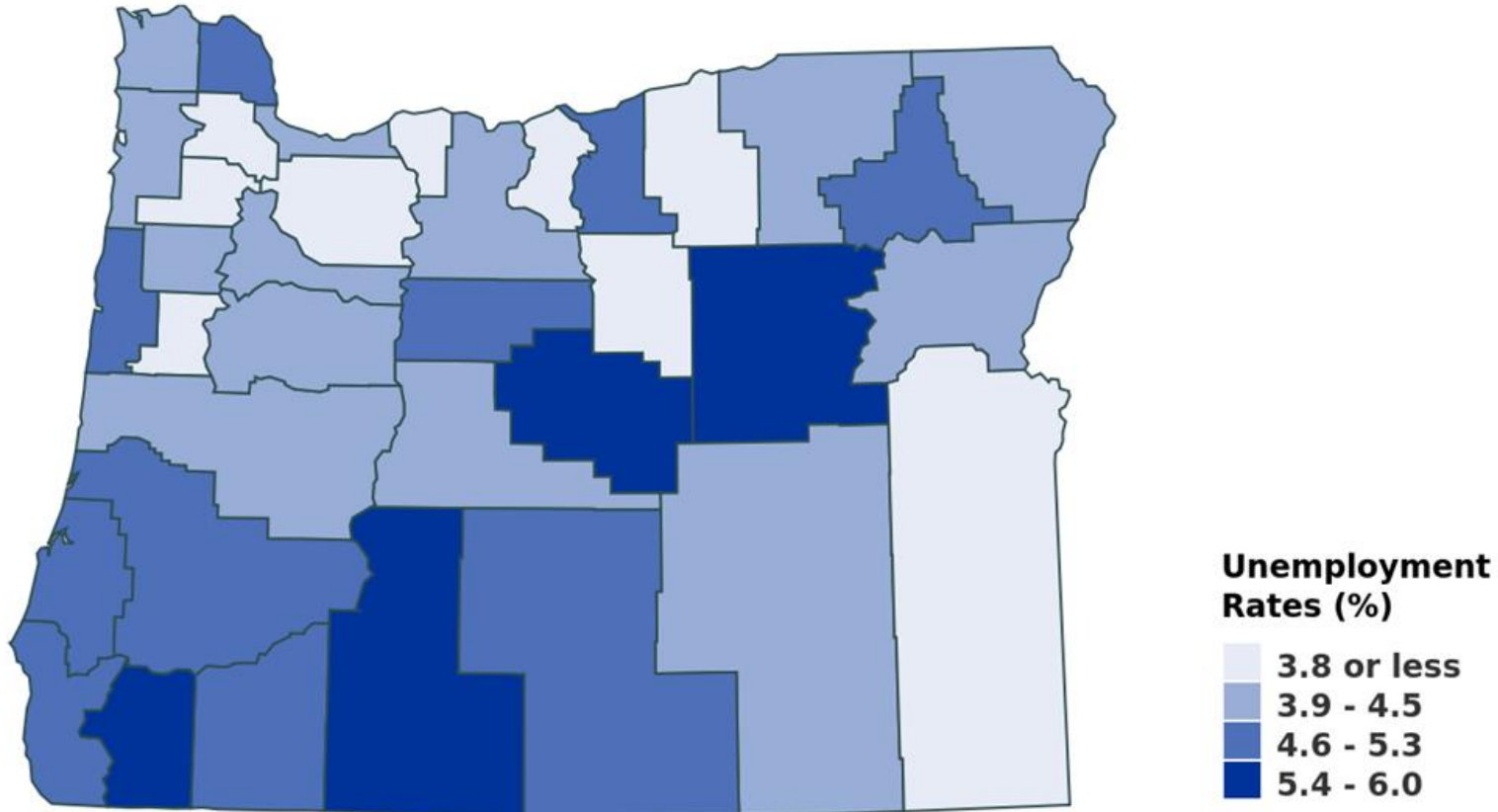
Source: Oregon Employment Department; The Conference Board Help Wanted OnLine® (HWOL)

# WORKFORCE SUPPLY

# OREGON UNEMPLOYMENT RATES BY COUNTY

## Seasonally Adjusted Unemployment Rate

November 2024



Oregon Employment Department, Local Area Unemployment Statistics

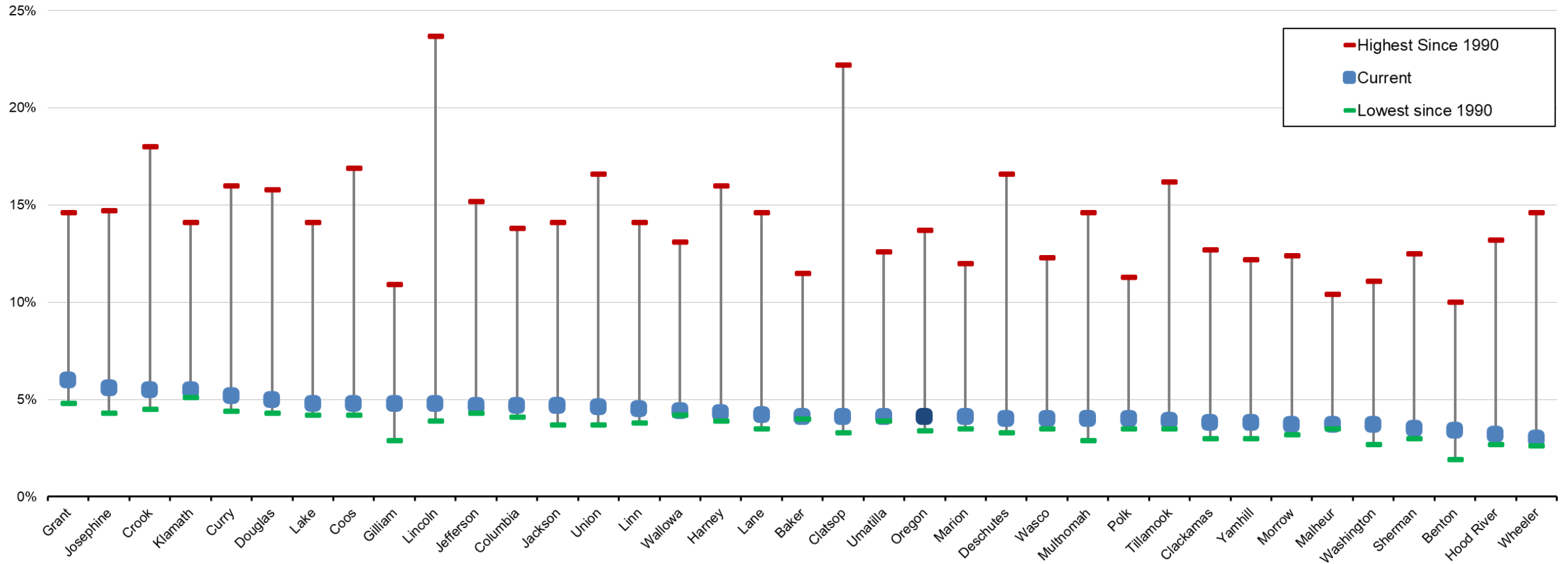
Unemployment rates decreased or remained unchanged in 28 of Oregon's 36 counties over the month. Rates rose for eight counties in November 2024.

Grant County had Oregon's highest seasonally adjusted unemployment rate at 6.0% in November.

Wheeler County registered the lowest unemployment rate (3.0%).

### Unemployment Rates in Oregon Counties

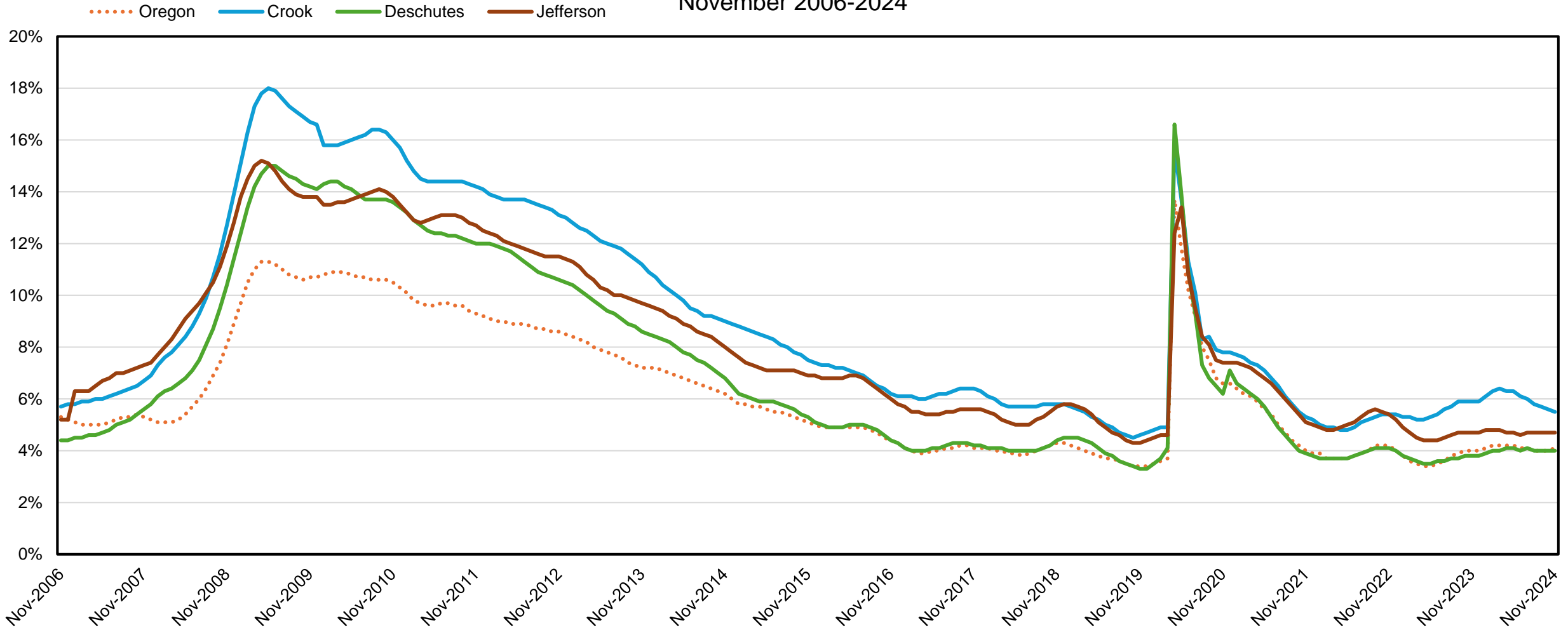
Current Rate (November 2024), Record High, and Record Low for Each County, Seasonally Adjusted



Source: Oregon Employment Department, Local Area Unemployment Statistics

# UNEMPLOYMENT IN CENTRAL OREGON

## Central Oregon Unemployment Rates November 2006-2024

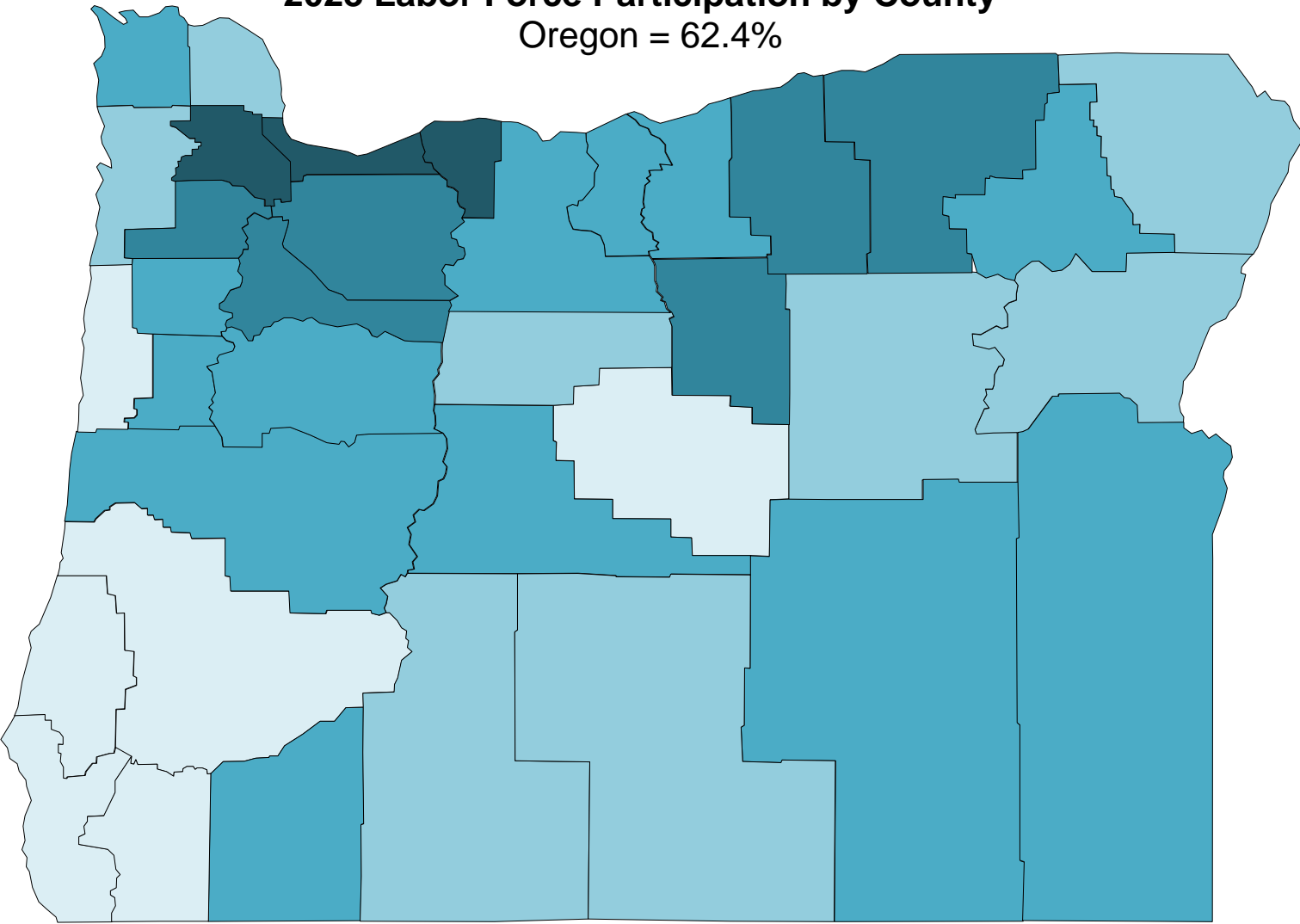


Source: Oregon Employment Department, Local Area Unemployment Statistics

# LABOR FORCE PARTICIPATION RATES VARY WIDELY ACROSS OREGON'S COUNTIES.

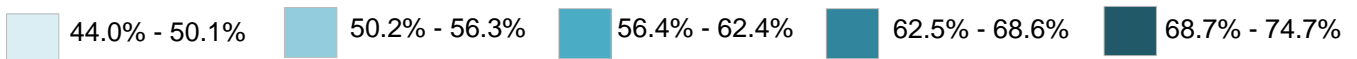
## 2023 Labor Force Participation by County

Oregon = 62.4%



**High**  
Hood River County  
74.7%

**Low**  
Curry County  
44.0%

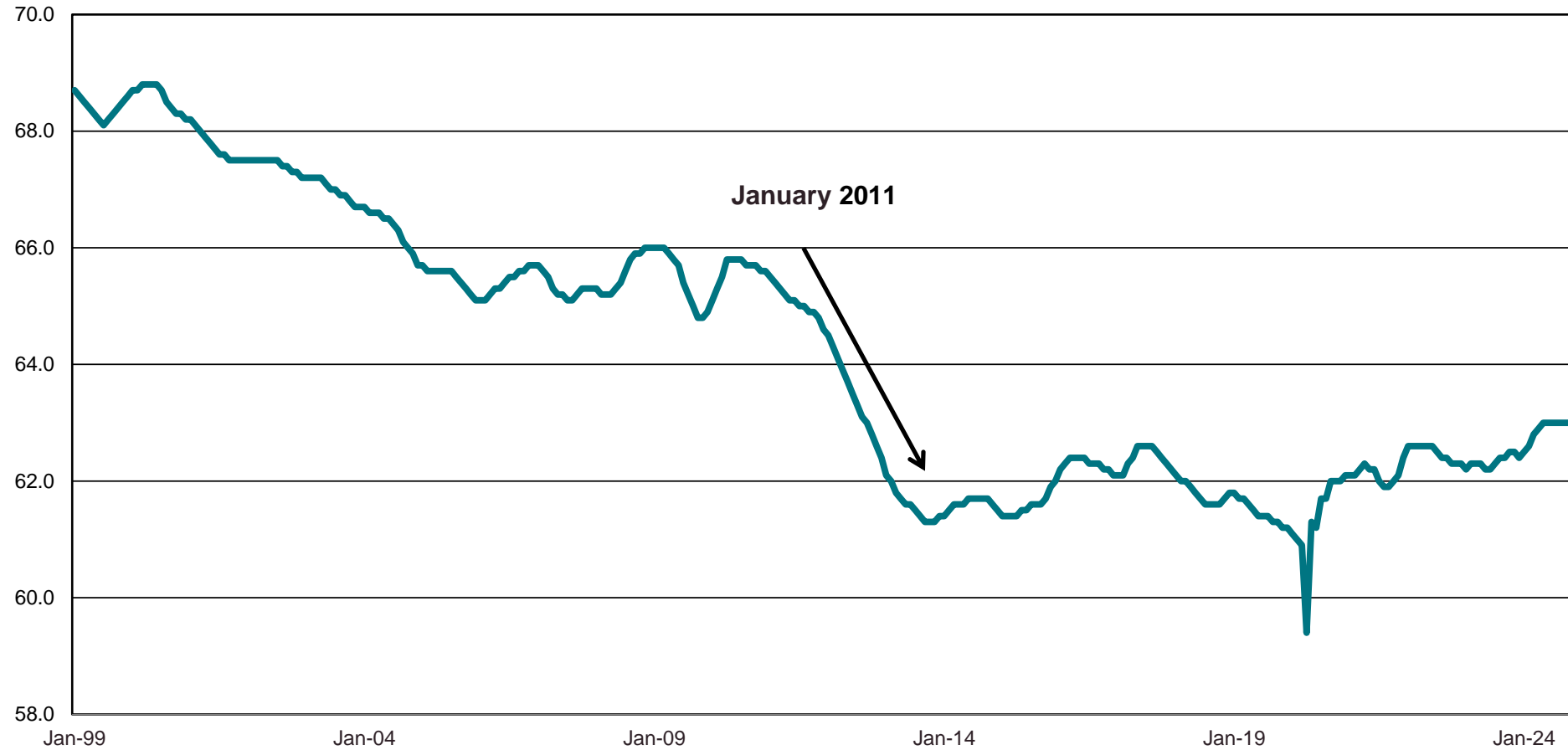


Source: Oregon Employment Department

# OREGON'S LABOR FORCE PARTICIPATION RATE WAS 63.0% IN NOVEMBER.

## Oregon's Labor Force Participation Rate

% of Population Ages 16+ in Labor Force, Seasonally Adjusted

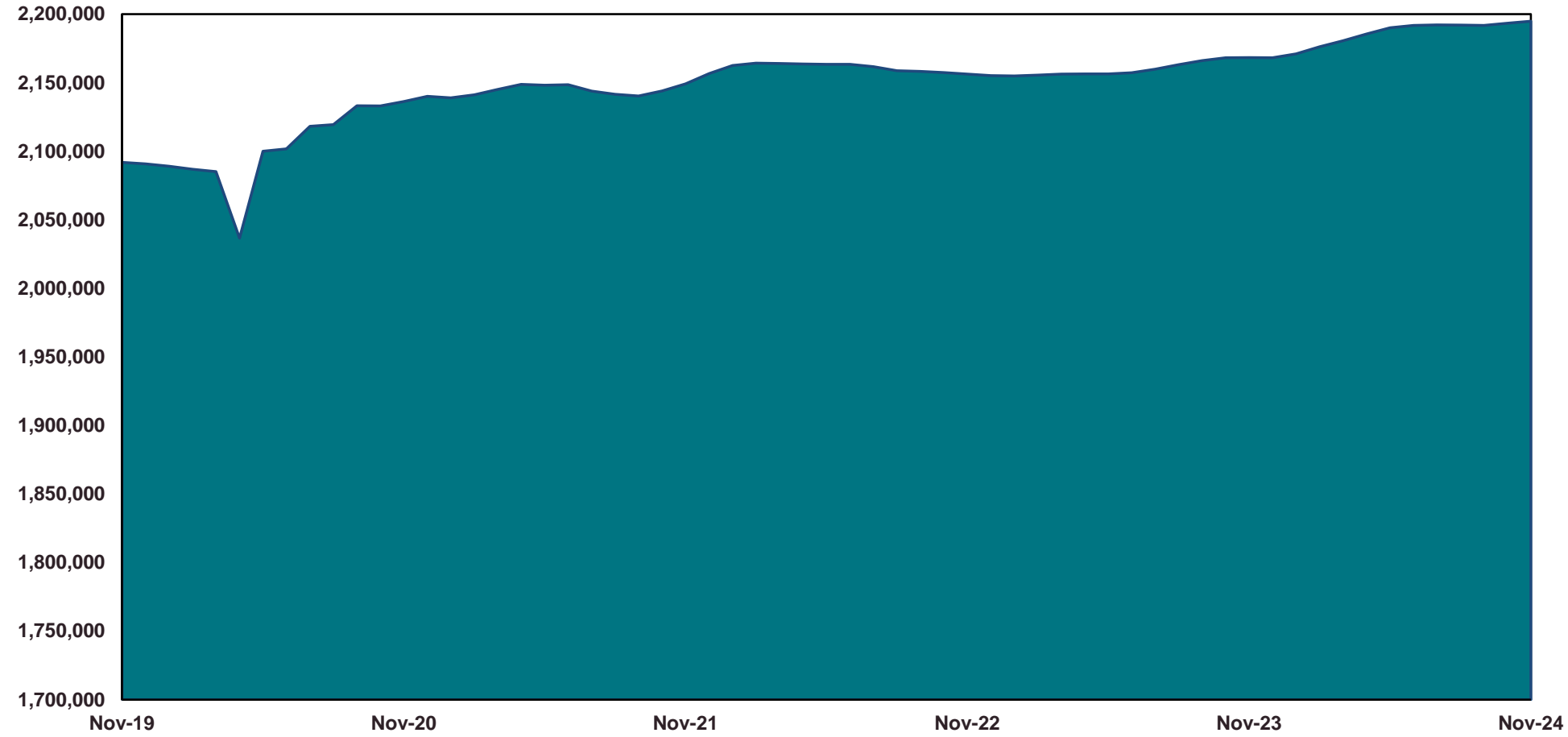


Source: Oregon Employment Department, Local Area Unemployment Statistics



# OREGON'S LABOR FORCE HAS BEEN STABLE IN RECENT MONTHS.

## Oregon Civilian Labor Force, Seasonally Adjusted 2019 to Present

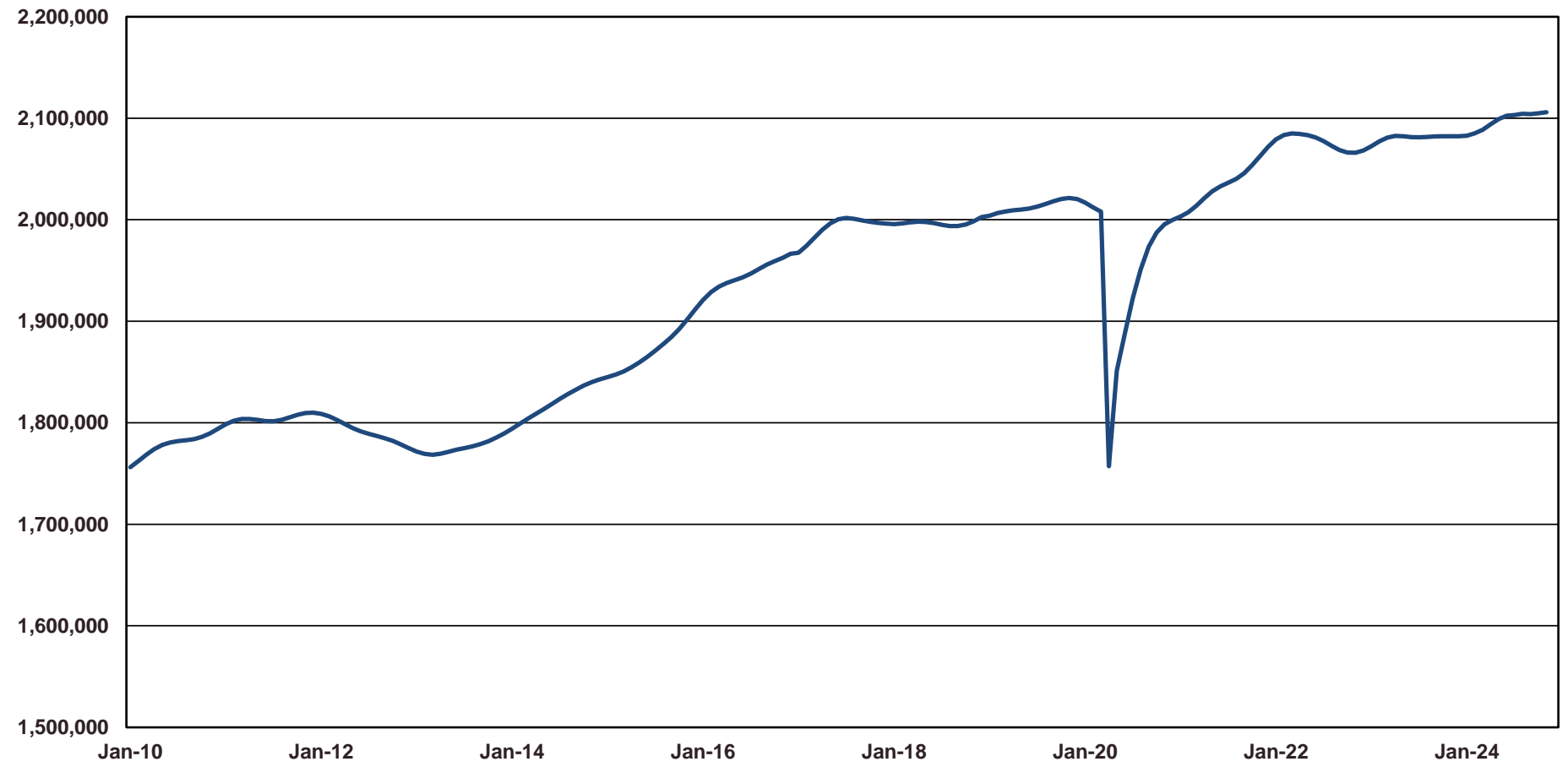


Source: Oregon Employment Department, Local Area Unemployment Statistics

# TOTAL EMPLOYMENT HAS INCREASED SLIGHTLY IN RECENT MONTHS.

### Total Employed, Oregon

Seasonally Adjusted, 2010 to Present



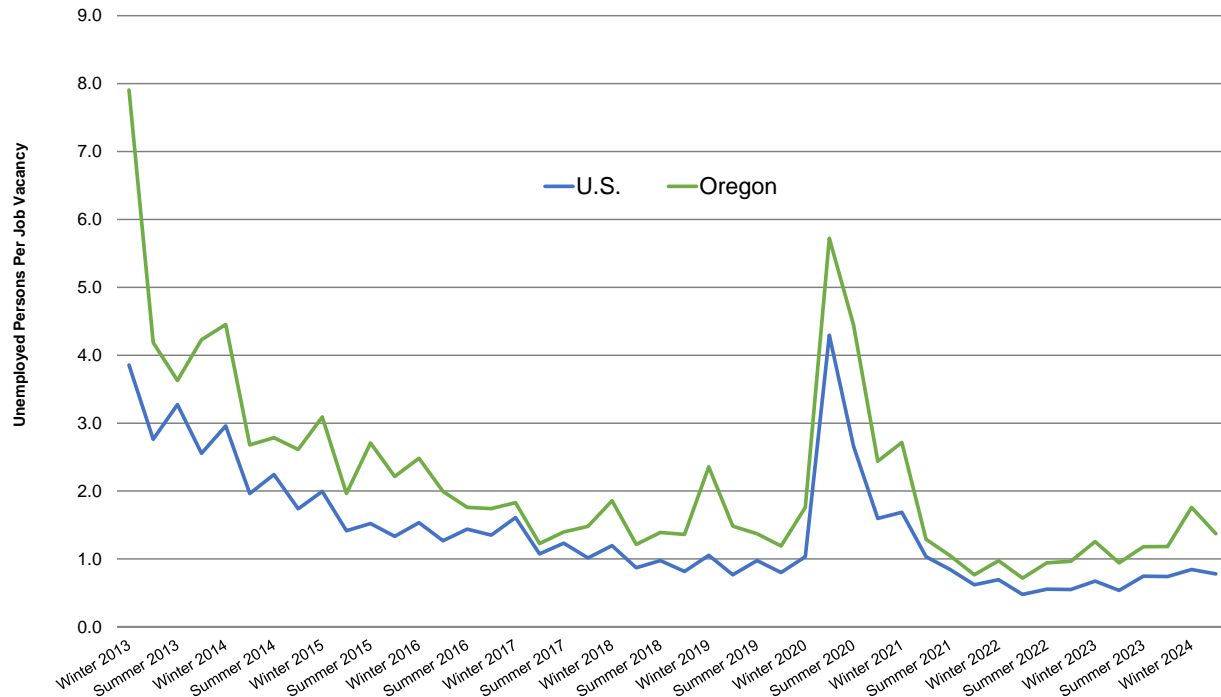
Includes farm jobs and the self-employed, based on place of residence. It includes Oregonians who work – physically or remotely – in Washington or elsewhere.

Source: Oregon Employment Department, Local Area Unemployment Statistics

*(This is a different measure than total nonfarm employment)*

# AS BOTH UNEMPLOYMENT AND VACANCIES DROPPED IN THE SPRING, THE UNEMPLOYED TO JOB VACANCY RATIO IN OREGON DECREASED.

**U.S. and Oregon Unemployed to Job Vacancy Ratios Still Low after Spring 2020 Peak**  
(Job Openings with Private Employers, 2013-2024)



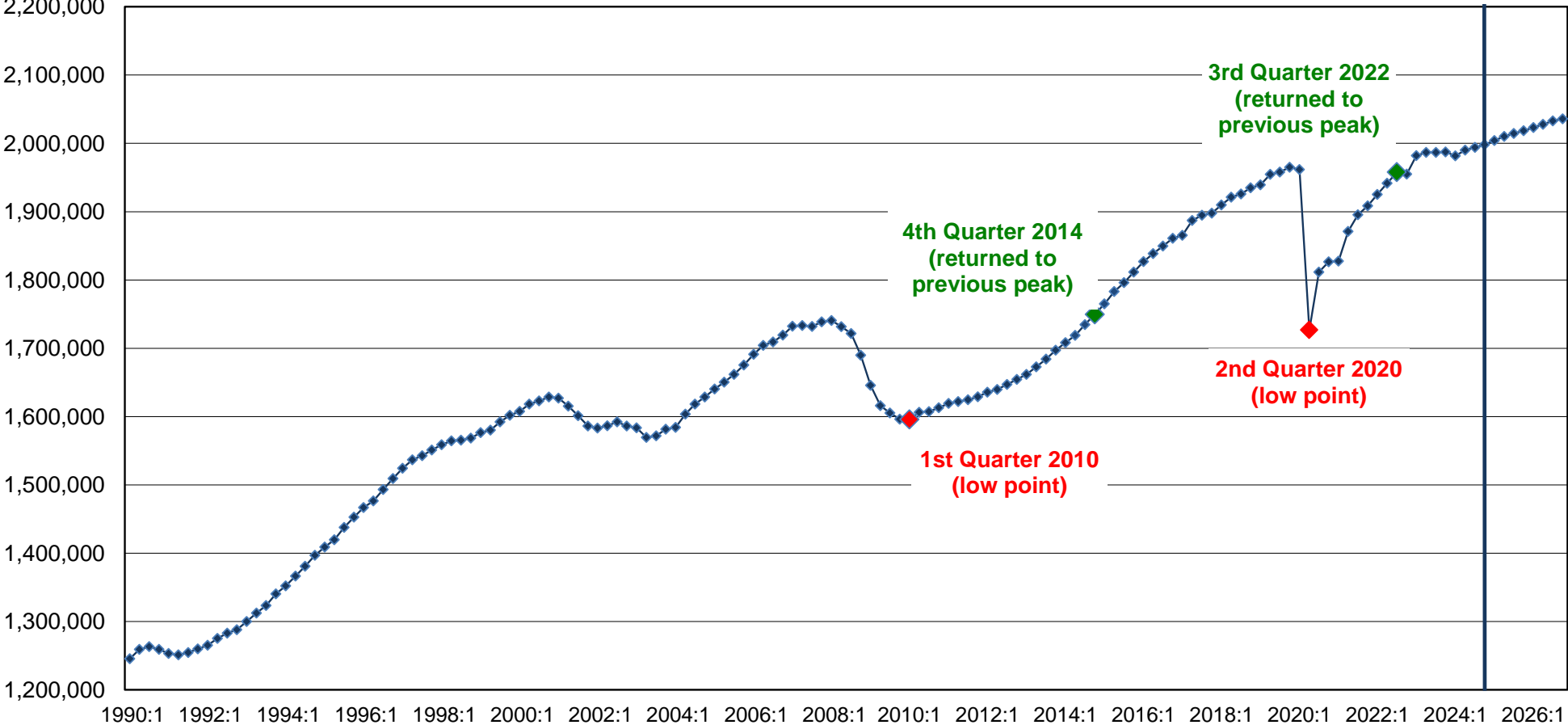
Source: Oregon Employment Department

The U.S. ratio was 0.8 in April 2024, its 12<sup>th</sup> straight quarter below 1.0. That means there have been more job openings than unemployed people in the U.S for three years.

Oregon had about three unemployed people for every two job openings in spring 2024.

# PROJECTED GROWTH

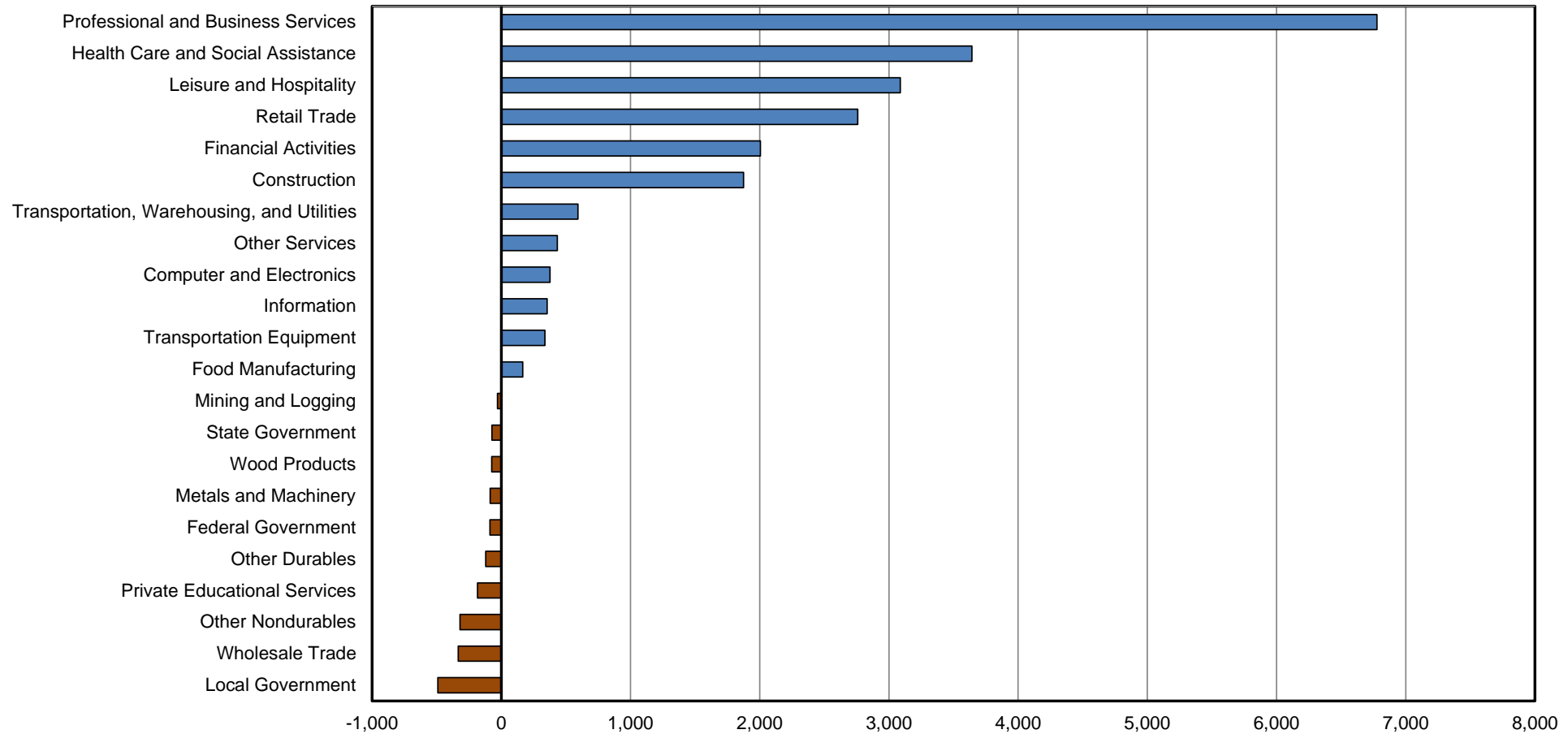
### Oregon Nonfarm Payroll Employment Quarterly History and Projection, 1990-2026



Source: Office of Economic Analysis, Department of Administrative Services, December 2024

# OEA EXPECTS OREGON TO GAIN ABOUT 20,600 JOBS IN THE NEXT 12 MONTHS.

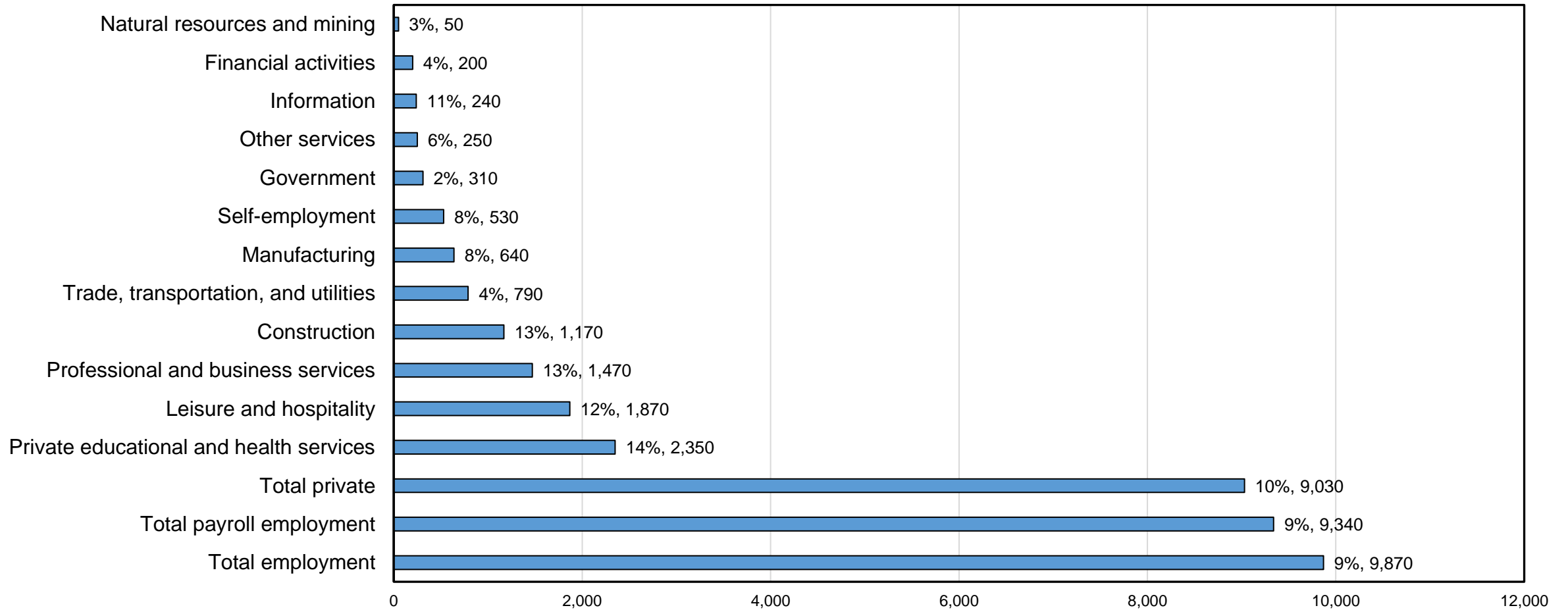
## Expected Job Changes by Industry Sector Over The Year (4Q2024 - 4Q2025)



Source: Oregon Employment Department analysis using Oregon Office of Economic Analysis Forecast, December 2024

# OED EXPECTS TOTAL EMPLOYMENT TO GROW 8% BY 2033

## Central Oregon Industry Employment Projections, 2023-2033



Source: Oregon Employment Department

# Thank You!

*Please scan the QR code for a short survey.*



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